

The ECB would like to tighten monitoring bank liquidity.

BANK

The European Central Bank (ECB) plans to significantly tighten the way it monitors bank liquidity after several banking panics in the US and Switzerland heightened concerns about the risk, according to Bloomberg.

The ECB is proposing to ask lenders to provide weekly data on their liquidity reserves, breaking down funding by maturity and customer type, people close to the matter said.

Many banks and their regulators were taken by surprise when customers of Credit Suisse and Silicon Valley Bank quickly withdrew their deposits, prompting the ECB to consider a closer examination, these sources said.

